## **REMARKS**

In the Office Action mailed April 22, 2003, paper number 9, an Election/Restriction was required under 35 USC 121. Claims 1-26 and 62-65 were grouped as Group I, drawn to a product for team/tournament auction systems, classified in class 463, subclass 42. Claims 27-30 were grouped as Group II, drawn to a product for conversion auctions system, classified in class 705, subclass 64. Claims 31-40 were grouped as Group III, drawn to a product for temporal negotiation systems, classified in class 370, subclass 442. Claims 41-56 were grouped as Group IV, drawn to a product for bargain market auction system, classified in class 705, subclass 37. Claims 57-61 were grouped as Group V, drawn to a product for bundle based auctions system, classified in class 705, subclass 26.

Applicants elect Group I, claims 1-26 and 62-65. Claims 27-61 have been canceled without prejudice. Applicants reserve the right to prosecute claims 27-61 in future divisional applications.

If, in the opinion of the Examiner, an interview would expedite the prosecution of this application, the Examiner is invited to call the undersigned attorney at the number indicated below.

Respectfully submitted, SIERRA PATENT GROUP, LTD.

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Sierra Patent Group, Ltd. P.O. Box 6149 Stateline, NV 89449 (775) 586-9500